
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 28, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127955F4	
High Rate ¹	0.100%	
Allotted at High Price	30.53%	
Investment Rate ²	99.992222	
	0.101%	
Median Rate ³	0.090%	
Low Rate ⁴	0.050%	
Issue Date	March 01, 2012	
Maturity Date	March 29, 2012	
	Tendered	Accepted
Competitive	\$167,738,434,900	\$39,747,369,900
Noncompetitive	\$253,331,300	\$253,331,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$167,991,766,200	\$40,000,701,200⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$170,409,794,200	\$42,418,729,200
	Tendered	Accepted
Primary Dealer ⁷	\$139,050,000,000	\$24,677,770,000
Direct Bidder ⁸	\$18,450,000,000	\$5,873,215,000
Indirect Bidder ⁹	\$10,238,434,900	\$9,196,384,900
Total Competitive	\$167,738,434,900	\$39,747,369,900

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$167,991,766,200/\$40,000,701,200 = 4.20

⁶ Awards to combined Treasury Direct systems = \$116,067,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.